Paymentsite for Schools Release Notes

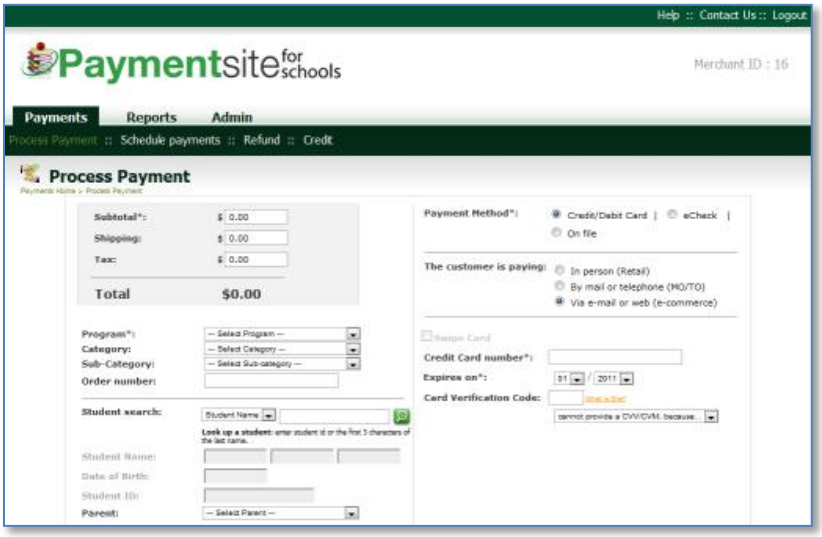
February 2011

Maas Global Solutions is pleased to release an integrated set of ready-made payment solutions for schools:

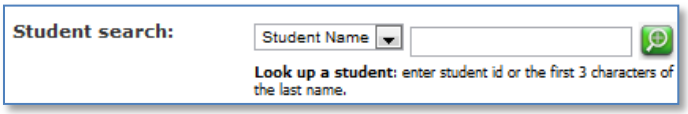
- Paymentsite for Schools, a payment processing and management center for school administrators and teachers to use for processing and managing payments
- Link2Payments, a hosted payment portal for parents and/or students to use to pay their school fees online

This February release includes:

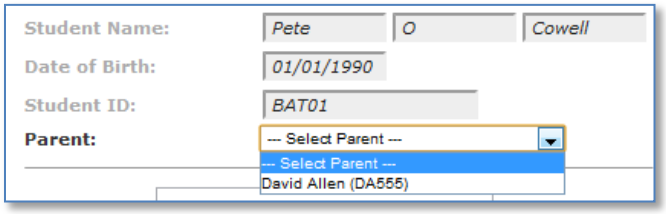
1. **Payment processing and management features for schools.**



a. **All types of transactions:** supports card-swipe, keyed, mail order, telephone order, email or internet orders.
b. **Payment types:** supports echeck/ACH, credit and debit cards, and electronic processing of scanned checks
c. **Card or account on file:** schools can store student/parent payment information on file
d. **Student lookup:** quickly pull up a student and related parent or guarantor to associate with a payment

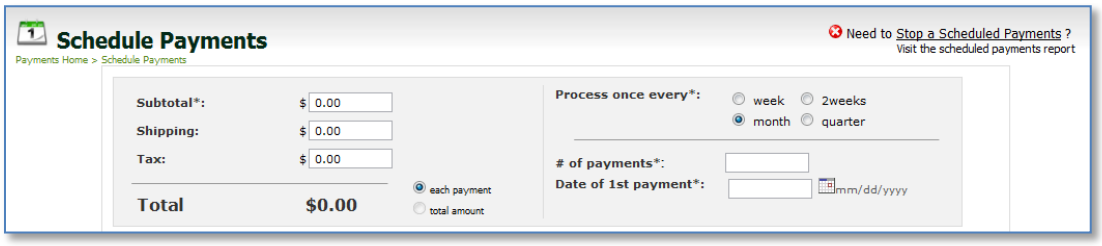


e. **Parent or guarantor billing information:** schools can associate a parent, guardian or other guarantor with a student account and quickly pull up the parent's billing information. More than one parent (each with its own set of billing information) can be associated with each student—and each parent can have multiple students as well.



f. **Programs and categories:** categorize tuition, field trip, booster, technology fee and other school payments into accounting categories. Schools can even restrict user permissions to specific programs.

g. **Scheduled payments:** set up automated recurring payments for tuition or other regularly occurring school fees



h. **Email notifications:** students and/or parents can receive email notification when a payment is coming due or a card that is stored on file is close to expiring

i. **E-billing:** Schools can set up the amounts due and send out electronic bills to specified students, which students or their parents can then pay online via the Link2Student online payment portal.

2. Real-time Transaction Reporting capabilities for schools.

a. **Daily Dashboard:** quick visual view of today's payment transactions

b. **Transactions Report:** complete listing of transactions processed in the specified timeframe

c. **Transaction Detail Report:** the details associated with a specific payment transaction, including full student, parent, billing and payment information and transaction response

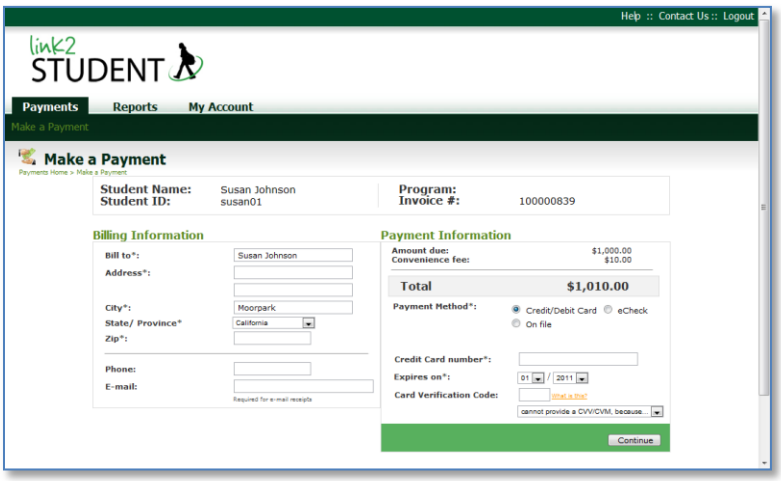
d. **Scheduled Payments Report:** a specialized report to help schools track automated scheduled payments
e. **Batches Report:** a report that shows todays batch totals and a listing of all the transactions in the current batch of transactions to be sent for settlement.
f. **Billing Status Report:** view status of each electronic invoice sent.

3. Administrative functions.

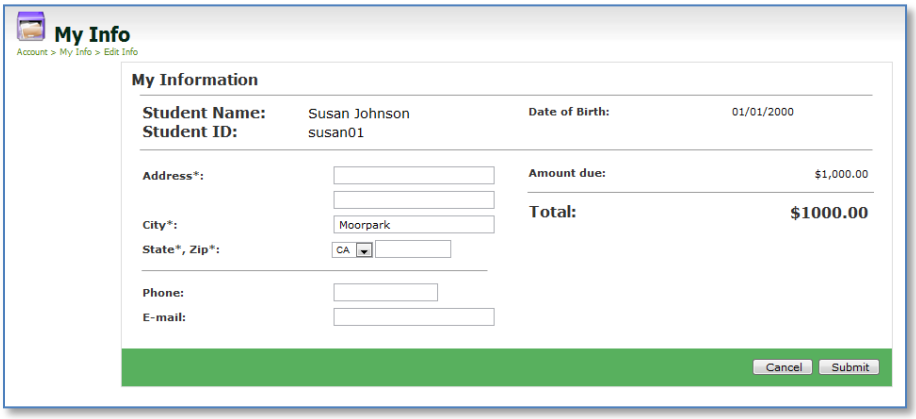
a. **Parent and Student information management:** manually enter or upload student and parent information and associate students with parents. Update individual parent email notification preferences.
b. **Program setup:** set up school accounting programs and categories.
c. **User management:** add, remove, or update Paymentsite users, each with their own user role. Custom user roles are available to allow schools to control exactly what permissions each user role is allowed.
d. **Card on file management:** manage, update, or delete cards and bank accounts that are saved on file.
e. **Email notification settings:** update email notification settings for the school and the parents/students.
f. **Receipt settings:** add custom text to the top and bottom of receipts.
g. **Student Billing:** set up and send out electronic invoices to students/parents that can be paid through the Link2Student online payment portal.

4. **Link2Student Customer payment portal**.

a. Link2Student enables students/parents to pay school fees online anytime:
   i. The school sends an electronic invoice via Paymentsite for Schools.
   ii. Parents/students receive the bill via email and click a link to pay school fees online.
   iii. Funds from Link2Student payments are automatically deposited into the school bank account.



b. Parent/Student self service options allow parents or students to update their own information and save a card or bank account on file.



c. The payment history report shows a full listing of all payments paid in the specified timeframe.

If you have any questions about this release or how Paymentsite for Schools can benefit your school, please contact MGS Customer Support at (866) 293-4055 or email us at support@paymentsite.com.